

<b>Median Household Income</b>	
Fixed Effects Model (Group: Year)	
# of Obs./Groups	663/13
F(54,596)	71.78
Prob>F	0.0000
R-Sqr	within 0.0867
	between 0.9836
	overall 0.7893
corr(u_i,xb)	0.3439
Rho	0.6590

Variable	Coef.	Std Error	t	p value
Pct. Manufacturing	8897.03	5412.78	1.64	0.101
GDP Growth	8112.77	3458.17	2.35	0.019
Population	-4.54E-04	2.32E-04	1.96	0.051
Lagged Income	0.4428	0.0361	12.28	0.000
<b>Indiana</b>	<b>-1742.60</b>	<b>1417.97</b>	<b>1.23</b>	<b>0.220</b>
Alabama	-3475.18	1067.37	3.26	0.001
Alaska	-3410.52	1180.15	2.89	0.004
Arizona	-4731.25	857.13	5.52	0.000
Arkansas	-6159.83	1296.00	4.75	0.000
California	6283.14	7149.65	0.88	0.380
Colorado	(omitted for collinearity)			
Connecticut	-4333.74	836.14	5.18	0.000
Delaware	-4907.62	1152.85	4.26	0.000
District of Columbia	-9482.01	1262.08	7.51	0.000
Florida	-280.70	3042.89	0.09	0.927
Georgia	-267.91	1271.24	0.21	0.833
Hawaii	-8211.76	1088.46	7.54	0.000
Idaho	-3970.85	1177.83	3.37	0.001
Illinois	545.42	1989.48	0.27	0.784
Iowa	771.09	1147.97	0.67	0.502
Kansas	-289.28	1039.69	0.28	0.781
Kentucky	-2937.66	1173.74	2.50	0.013
Louisiana	-6341.08	1154.12	5.49	0.000
Maine	-6142.69	1198.33	5.13	0.000
Maryland	-996.29	795.76	1.25	0.211
Massachusetts	-2919.84	859.45	3.40	0.001
Michigan	898.55	1567.19	0.57	0.567
Minnesota	2988.19	819.58	3.65	0.000
Mississippi	-6556.82	1250.87	5.24	0.000
Missouri	2444.27	931.71	2.62	0.009
Montana	-6978.10	1279.97	5.45	0.000
Nebraska	993.60	1085.48	0.92	0.360
Nevada	-4351.05	928.96	4.68	0.000
New Hampshire	-2456.17	1137.97	2.16	0.031
New Jersey	-2986.35	1199.79	2.49	0.013
New Mexico	-6128.85	1138.20	5.38	0.000
New York	-3516.17	3433.38	1.02	0.306
North Carolina	-2507.34	1450.02	1.73	0.084
North Dakota	-420.89	1277.45	0.33	0.742
Ohio	2791.61	1843.78	1.51	0.131
Oklahoma	-3271.20	980.12	3.34	0.001
Oregon	-4311.17	1060.90	4.06	0.000
Pennsylvania	177.89	1979.72	0.09	0.928
Rhode Island	-4007.73	1147.14	3.49	0.001
South Carolina	-4385.20	1096.72	4.00	0.000
South Dakota	350.36	1258.97	0.28	0.781
Tennessee	-3622.29	1098.08	3.30	0.001
Texas	3274.49	4215.13	0.78	0.438
Utah	709.57	926.42	0.77	0.444
Vermont	-5276.54	1283.19	4.11	0.000
Virginia	1110.29	996.67	1.11	0.266
Washington	-2021.65	849.28	2.38	0.018
West Virginia	-4882.44	1248.88	3.91	0.000
Wisconsin	1106.59	1087.97	1.02	0.310
Wyoming	-3009.12	1240.10	2.43	0.016
Intercept	30430.09			

Statistical Significance: 10% \*

Source: Indiana Department of Workforce Development