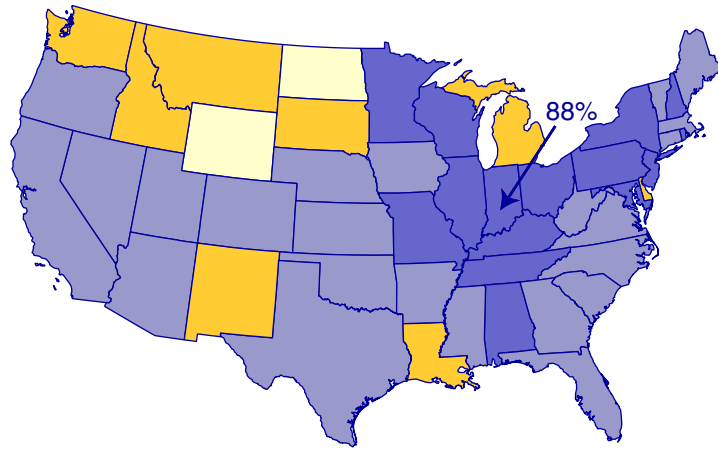
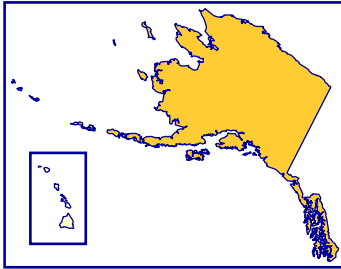
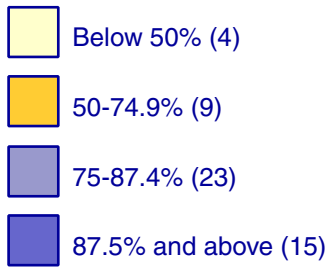


Figure 4: Correlation of Changes in Manufacturing Earnings in Each State with National Manufacturing Earnings

Indiana's manufacturing mix is less coordinated with national swings in manufacturing



Source: U.S. Bureau of Economic Analysis